

**BROOKINGS COUNTY
STATEMENT OF NET POSITION
December 31, 2012**

| | Primary Government | | Component Units |
|--|----------------------------|-----------------------------|----------------------|
| | Governmental Activities | Business-Type Activities | |
| ASSETS: | | | |
| Cash and Cash Equivalents | 12,367,815.74 | | 12,367,815.74 |
| Investments | 2,313,080.00 | | 2,313,080.00 |
| Accounts Receivable, Net | 28,473.14 | | 28,473.14 |
| Due from Component Unit | | | 0.00 |
| Internal Balances | | | 0.00 |
| Inventories | 217,163.43 | | 217,163.43 |
| Deferred Charges | | | 0.00 |
| Other Assets | | | 0.00 |
| Restricted Assets: | | | |
| Cash and cash equivalents | | | 0.00 |
| Investments | | | 0.00 |
| Capital Assets: | | | |
| Land, Improvements and Construction in Progress | 7,670,836.76 | | 7,670,836.76 |
| Other Capital Assets, Net of Depreciation | 11,622,239.07 | | 11,622,239.07 |
| TOTAL ASSETS | 34,219,608.14 | 0.00 | 34,219,608.14 |
| LIABILITIES : | | | |
| Accounts Payable | 464,151.94 | | 464,151.94 |
| Other Current Liabilities | 163,663.06 | | 163,663.06 |
| Deferred Revenue | (64,837.08) | | (64,837.08) |
| Noncurrent Liabilities: | | | |
| Due Within One Year | 475,647.67 | | 475,647.67 |
| Due in More than One Year | 3,473,611.57 | | 3,473,611.57 |
| TOTAL LIABILITIES | 4,512,237.16 | 0.00 | 4,512,237.16 |
| NET POSITION: | | | |
| Net Investment in Capital Assets | 19,293,075.83 | | 19,293,075.83 |
| Restricted for: (See Note ___) | | | |
| Road and Bridge Purposes | 3,206,287.97 | | 3,206,287.97 |
| Courthouse Building Purposes | 1,483,448.75 | | 1,483,448.75 |
| Capital Projects Purposes | 1,333,172.30 | | 1,333,172.30 |
| Debt Service Purposes | 1,058,817.17 | | 1,058,817.17 |
| Permanently Restricted Purposes | | | 0.00 |
| Expendable | | | 0.00 |
| Non-Expendable | | | 0.00 |
| Other Purposes | 789,885.45 | | 789,885.45 |
| Unrestricted (Deficit) | 2,542,683.51 | | 2,542,683.51 |
| TOTAL NET POSITION | 29,707,370.98 | 0.00 | 29,707,370.98 |
| TOTAL LIABILITIES AND NET POSITION | 34,219,608.14 | 0.00 | 34,219,608.14 |

BROOKINGS COUNTY
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2012

| Functions/Programs | Program Revenues | | | Net (Expense) Revenue and Changes in Net Position | | | Component Units | |
|---------------------------------------|----------------------|----------------------|------------------------------------|---|-------------------------|--------------------------|-----------------------|-------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Business-Type Activities | | Total |
| | | | | | | | | |
| Governmental Activities: | | | | | | | | |
| General Government | 2,662,820.63 | 609,334.40 | 161,439.38 | | (1,892,046.85) | | (1,892,046.85) | |
| Public Safety | 2,865,000.67 | 466,733.41 | 201,515.31 | | (2,196,751.95) | | (2,196,751.95) | |
| Public Works | 4,934,278.55 | 62,831.41 | 1,743,062.54 | | (3,128,384.60) | | (3,128,384.60) | |
| Health and Welfare | 596,311.81 | 45,685.70 | | | (550,626.11) | | (550,626.11) | |
| Culture and Recreation | 38,700.00 | 4,450.00 | | | (34,250.00) | | (34,250.00) | |
| Conservation of Natural Resources | 314,867.60 | 50,629.10 | | | (264,238.50) | | (264,238.50) | |
| Urban and Economic Development | 259,213.54 | 25,500.00 | | | (233,713.54) | | (233,713.54) | |
| Intergovernmental Expenditures | 151,624.64 | | | | (151,624.64) | | (151,624.64) | |
| Payments to Local Education Agencies | | | | | 0.00 | | 0.00 | |
| **Depreciation Expense - Unallocated | 77,259.30 | | | | (77,259.30) | | (77,259.30) | |
| *Interest on Long-term Debt | 76,218.00 | | | | (76,218.00) | | (76,218.00) | |
| Total Governmental Activities | 11,976,294.74 | 1,265,164.02 | 2,106,017.23 | 0.00 | (8,605,113.49) | | (8,605,113.49) | |
| Business-type Activities: | | | | | | | | |
| Hospital | | | | | 0.00 | | 0.00 | |
| Solid Waste | | | | | 0.00 | | 0.00 | |
| | | | | | 0.00 | | 0.00 | |
| Total Business-type Activities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | |
| Total Primary Government | 11,976,294.74 | 1,265,164.02 | 2,106,017.23 | 0.00 | (8,605,113.49) | | (8,605,113.49) | |
| Component Units: | | | | | | | 0.00 | |

General Revenues:

Taxes:

Property Taxes

Wheel Tax

911 Telephone Surcharge

Fed & State Shared Revenues

Grants and Contributions not Restricted to Specific Programs

Unrestricted Investment Earnings

Miscellaneous Revenue

Special Items

Extraordinary Items

Transfers

Total General Revenues, Special Items, Extraordinary Items and Transfers

Change in Net Position

Net Position-Beginning

Adjustments:

Adjusted Net Position-Beginning

NET POSITION - ENDING

* The County does not have interest expense related to the functions presented above. This amount includes indirect interest expense on general long-term debt.

** This amount excludes the depreciation that is included in the direct expenses of the various functions. See Note xx.